

NOTES TO THE BALANCE SHEET

1 Income & Expenditure

The Income and Expenditure tabulation has been expanded to clarify the provenance of the figures.

2 Assets

At 31st March 2003 the following assets were held:-	£
† Village Hall	£122,609.62
† Cemetery Buildings, walls & gates seats & street furniture	£31,962.45
* Play Area Equipment	£12,880.00
Garage	£6,000.00
* Grass Cutting Machinery	£2,616.73
† Chairman's Chain	£1,100.00
* Computer	£183.00
Hedge Cutting Machinery	£300.00
† Valuation as at 31st March 2001	
* Purchased in 2000-01 - for details see "Supplementary Information 1"	
The basis of above valuations is replacement value	
High Green	£1.00
Low Green	£1.00
Play Area	£1.00
Cemetery	£1.00
Waterfall Park	£1.00
Victorian Urinal	£1.00

The basis of above valuations is nominal.

3 Borrowings

NIL

4 Allotment Deposits

Deposits transferred to long term creditors	
Deposits carried forward	£840.00
Deposits received 2002/2003	£400.00
Deposits returned 2002/2003	-£100.00
Total	<u>£1,140.00</u>

5 Debts

At the year end a debt of £1280.37 was outstanding and due to the council.

VAT 2002/2003 (net)	£6.25	less than 3 months old
VAT on creditors	£12.28	less than 3 months old
Undeposited Cemetery receipts	£400.00	less than 3 months old
Fuel supplier deposit	£70.00	ongoing supply deposit
	<u>£488.53</u>	

6 Leases

At the end of the year the following leases were in operation:

<u>Lessor</u>	<u>Property</u>	<u>Rent pa</u>	<u>Terminates</u>
Wimpy	Cricket&Football Field	£500.00	17 years

7 Tenancies

During the year the following tenancies were held:

<u>Tenant</u>	<u>Property</u>	<u>Rent pa</u>	<u>Repairing</u>
E Bailey	Garage	£120.00	Yes
Yatton House			
<u>Landlord</u>	<u>Property</u>	<u>Rent pa</u>	<u>Repairing</u>
GA Marwood	Allotments	£500.00	No

8 S.137 Payments

The limit for this council in the year of account was £13500.00

<u>Payments</u>	Christmas Tree	£75.00
	Tourism promotion	£279.65
		<u>£354.65</u>

9 Agency Work

The council undertook grass cutting for NYCC £1,411.62

10 Publicity

The following costs for publicity were incurred during the year :-

£279.65

11 Pensions

For the year of account the Council's contribution equals 295% of employees contributions paid.